STATINTL   Retirement Estimating System

1) Mands and opt retirements (0-30% US remaining eligibles)

2) Jr. prof. rates (3.0, 3.65, 4.04 & 4.65)

3) Derive numbers per (1) and (2) above

4) Picked where to take regs. out of merged deck (3).

5) Chose table 5 for F, according to jr. prof. rate this year closest approx (3.5 seps) -- involved 20% option.

   /? What have historical options been percentage wise?/

6) In using tables knew what FY 69 sep rate and no of est seps so picked table 5 that matched (rate some but % opt just a happenstance). Next yr FY 70 started with 70 ASP and picked the table matching (opt % happenstance; assumed jr rate go up re from 3.5 to 4.0 as were jrs. go out as older types don't retire to take adv of 3 yr am base) - result FY 70-72 higher jr rate; then FY 73 leds to 3.5

7) In summary chose 3.5 quit ratio and 20% opt retire for decade except FY 70-73 where went to 4.0 rate and 10% option. But numbers the same practically. Switch based on 3 yr delay in retire (reg) accompanied by higher jr prof rate which will revert.

8) Diff if stay with 4.0 rate and 20% option

FY69   70   71   72   73   74   75   76   77   78   79

40 rate & 20% opt
3.5 rate & 20% opt

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